TERRA FIRMA

TERRA FIRMA EQUITY LIMITED
ACN 675 999 747

ENVIRONMENTAL POLICY

Document type	Corporate policy
Version	1.0
Approved by	Board of Terra Firma Equity Limited
Approval date	25 February 2026

1. Purpose

This Policy sets out the Company's principles for managing environmental matters across its business, projects and investments.

2. Principles

The Company seeks to comply with applicable environmental laws and approvals, use resources responsibly and manage material environmental risks in a commercially practical manner.

Environmental priorities will differ by business and project and should be based on relevant operating conditions, legal obligations and reliable information.

3. Key areas

(a) energy use and operational efficiency;

(b) water use, water quality and water security;

(c) waste, co-products and whole-product utilisation;

(d) packaging and material efficiency;

(e) land, biodiversity and biosecurity matters relevant to operations;

(f) emissions and climate-related operational resilience where material; and

(g) environmental performance of major projects and infrastructure.

4. Management responsibilities

Management is responsible for identifying material environmental obligations and risks, maintaining required licences and approvals, and escalating significant incidents or non-compliance.

Material environmental matters should be incorporated into project planning, capital decisions and risk reporting where relevant.

5. Suppliers and counterparties

The Company may include environmental requirements in procurement, supplier engagement and contractual arrangements where appropriate to the nature and risk of the goods or services.

6. Reporting and improvement

The Company will seek practical improvements that can be measured and verified where appropriate. Public environmental claims should be supportable and not misleading.

7. Incidents

Material environmental incidents must be reported internally promptly and notified to regulators or other parties where required by law or contract.

8. Review

The Board may amend this Policy at any time.